

PRESS RELEASE

26 Feb 2008: Novomatrix Pte Ltd announced today that its affiliated company Solamatrix Inc, has entered into an agreement to acquire the property, plant, equipment, intellectual property and various other manufacturing assets previously owned by Film Technologies Inc (FTI) based out of St Petersburg, Florida, USA.

FTI, a pioneer in the solar control and safety window film industry since the early 70s, has been manufacturing products to serve the architectural and automotive markets under the SunGard®, SafeGard® and GlassGard® trademarks globally. Don Wheeler, Chairman of FTI remarked, "I am pleased to note that the legacy of our well known brand names shall continue through Solamatrix Inc. I have every confidence in their ability to re-employ the recently and extensively upgraded assets successfully and wish them the very best in their future endeavors." "This is a major milestone for the Novomatrix group of companies. Its capabilities has been augmented, its offerings broadened and its standing elevated overnight with this upstream integration into the manufacturing arena. The 72" state of the art coater/laminator is a prized hardware amongst other assets acquired that will allow Novomatrix to continue to punch above its weight," said Mr Andrew Kwan, Director of Novomatrix. "The quick paced acquisition also demonstrates the dynamism and ability of the group to seize and convert strategic opportunities into reality. We expect to fire up the engines operationally in short order as well," added Colonel Wee Hian Woon, Director, Novomatrix.

While this transaction would mean trodding down an unbeaten path, Mr Kwan is unrattled. "We are pleased to have assembled an outstanding management team to more than meet this challenge. It is a blend of experience and energy, steady hands and stout hearts," said Mr Kwan. Dave Fletcher, President and CEO of Solamatrix Inc, provided some insight into what's in store for business partners, associates and customers. "This company will be founded on the Novomatrix ethos of trust, quality and innovation. Solamatrix will be positioned to deliver differentiated, good quality US-made products serving the new SunGard®, SafeGard® and GlassGard® network who are aligned with the group's vision. The company believes the group's unique roots as a distributor will enable it to better understand the needs of the market as well as foster closer ties with its distribution network of choice...so as to attain and sustain rewarding outcomes for all". And lending further weight to the impressive set up, Mayank Parekh, Director of Novomatrix and immediate past Managing Partner of McKinsey & Co's practice in Singapore noted, "Whenever Capital, Talent and a Spirit of Enterprise collide, one can expect exciting outcomes."

About Novomatrix:

Novomatrix Pte Ltd (NVP) is a joint venture between Globamatrix Holdings and Southern Capital Group, headquartered in Singapore with regional offices in Houston, Dubai, Tokyo, Shanghai, Beijing and Shenzhen. It is a market leader in the spectrally selective window film business operating

several global brand names including V-KOOL®, Huper Optik®, Nanolux®, IQue® and Sun-X®. NVP has market presence in over 30 countries with distribution reach in excess of 1,000 outlets worldwide. In many of the markets it serves, V-KOOL® and Huper Optik® are dominant with unparalleled brand awareness and loyalty. It has won numerous accolades including the Consumer Best Buy, Superbrand (Singapore) and Promising Franchisor of the Year awards.

About Globamatrix:

Globamatrix Holdings Pte Ltd (GMX) is a closely held entity, with key investments in the Window Film and Food & Beverage businesses. It is a brand developer, enabler and operator owning distinguished trade marks through the affiliated companies under its stable. Apart from the window film business, the GMX group owns, operates and franchises 36 Pastamania® restaurants in Singapore, Malaysia, India Dubai, Kuwait and Indonesia. It employs in excess of 500 staff and has its headquarters in Singapore. The GMX group has won several accolades including the Enterprise50, Fastest Growing 50, Franchise Excellence and Franchisor of the Year awards over the years. Its two founding directors were named Entrepreneur of the Year in Singapore in 2004.

About Southern:

Southern Capital Group is a private equity fund which invests in leading businesses, partnering with successful management teams in differentiated high-growth companies. Founded in 2004, Southern Capital Group makes private equity investments on a pan-Asian basis, contributing both capital and management expertise with the objective of maximizing operational and shareholder value. Southern Capital Group's investors comprises of leading global financial institutions, including banks, insurance companies and government investment entities, corporate investors and high net worth individuals. Its principals and advisors include an ex-Prime Minister, former and current Chairmen and CEOs of some of Asia's largest companies, business and government leaders, senior management and strategy consultants.

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